MARKET OUTLOOK

ABBASI AND COMPANY (Pvt) Ltd.

# Hormuz Uncertainty Keeps Oil Elevated Despite Deal Hopes; Fuel Prices Stay Unchanged

## Daily Market Overview

Tuesday, 11 August, 2026

| | |
|---|---|
| Support | **169,000** |
| Resistance 1 | **184,500** |
| Resistance 2 | **187,500** |

# MARKET OUTLOOK

## Daily Market Update | KSE-100 | Tuesday, 11 August, 2026

The market is expected to remain bullishly volatile, with oil prices staying elevated on lingering Strait of Hormuz uncertainty, even as Washington signals a resolution could be near. On the domestic front, fuel prices being left unchanged should offer near-term stability to the cost outlook.

From a technical perspective, the 169,000 level is likely to act as a key support zone. On the upside, 184,500 stands as the immediate resistance level, followed by the next resistance near 187,500.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

# MAJOR NEWS

## Major News | KSE-100 | Tuesday, 11 August, 2026

- **Oil prices rise, Asia stocks drift amid US-Iran stalemate** https://www.reuters.com/world/china/global-markets-global-markets-2026-08-11/
- **Fuel prices kept unchanged** https://epaper.brecorder.com/2026/08/11/1-page/1115011-news.html
- **Iran says Pak-Saudi-Turkiye deal shows 'change in perception' towards US** https://www.dawn.com/news/2021886/iran-says-pak-saudi-turkiye-deal-shows-change-in-perception-towards-us
- **Foreign firms invest $23bn in a decade** https://www.dawn.com/news/2022039/foreign-firms-invest-23bn-in-a-decade
- **RDA inflows dip in July despite account growth** https://www.thenews.pk/print/1431321-rda-inflows-dip-in-july-despite-account-growth
- **Jul remittances soar 13pc to USD3.6bn YoY** https://epaper.brecorder.com/2026/08/11/1-page/1115022-news.html
- **SBP warns of price spirals** https://www.dawn.com/news/2022040/sbp-warns-of-price-spirals
- **6-7% growth needed to avoid economic crisis** https://tribune.com.pk/story/2623169/6-7-growth-needed-to-avoid-economic-crisis
- **Swiss energy giant Gunvor eyes Pakistan investment** https://www.thenews.pk/print/1431440-swiss-energy-giant-gunvor-eyes-pakistan-investment
- **Qatar LNG cargo reaches Pakistan after Hormuz ordeal** https://www.thenews.pk/print/1431314-qatar-lng-cargo-reaches-pakistan-after-hormuz-ordeal
- **CCoP to approve SoA for first batch of Discos** https://epaper.brecorder.com/2026/08/11/1-page/1115026-news.html
- **Lucky Cement approves Rs1.2bn mineral investment** https://mettisglobal.news/Lucky-Cement-approves-Rs12bn-mineral-investment-62515
- **BOP Board approves up to Rs30bn equity injection by Punjab govt** https://epaper.brecorder.com/2026/08/11/10-page/1115118-news.html
- **Meezan Bank surpasses Rs3bn financing under govt's GHTA programme** https://epaper.brecorder.com/2026/08/11/2-page/1115032-news.html
- **Banks disburse over Rs34bn in housing loans up to July** https://www.thenews.pk/print/1431435-banks-disburse-over-rs34bn-in-housing-loans-up-to-july
- **WTL completes operational procedures for capital reduction, stock split** https://mettisglobal.news/WTL-completes-operational-procedures-for-capital-reduction-stock-split-62540
- **Industrial giant FF Steel kicks off IPO journey** https://mettisglobal.news/Industrial-giant-FF-Steel-kicks-off-IPO-journey-62503

# FIPI / LIPI

(USD' mn)

| LIPI Portfolio | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Banks / DFI | -0.07 | -0.28 | -0.04 | -0.01 | -1.65 | 0.03 | -3.77 | -0.01 | -0.00 | -0.69 | -6.50 |
| Broker Proprietary Trading | -1.00 | -0.16 | 0.02 | 0.22 | -0.04 | 0.01 | 0.40 | -0.07 | -0.02 | 0.58 | -0.06 |
| Companies | 0.14 | 0.37 | 0.00 | -0.04 | 0.19 | 0.01 | 0.92 | 0.06 | -0.07 | -0.08 | 1.50 |
| Individuals | 0.75 | -0.20 | 0.13 | -0.10 | 0.47 | -0.10 | 5.41 | 0.31 | 0.25 | 0.44 | 7.37 |
| Insurance Companies | -0.27 | -0.25 | 0.00 | -0.01 | 0.04 | 0.27 | -3.36 | -0.00 | 0.00 | -0.80 | -4.38 |
| Mutual Funds | 0.54 | 1.10 | -0.20 | -0.05 | 0.36 | -0.28 | -0.66 | 0.11 | -0.22 | 1.06 | 1.75 |
| NBFC | -0.00 | -0.00 | - | - | -0.00 | - | -0.01 | 0.00 | - | -0.03 | -0.06 |
| Other Organization | 0.00 | -0.06 | -0.02 | -0.01 | 0.28 | -0.01 | 0.02 | 0.00 | -0.01 | 0.02 | 0.20 |
| **LIPI Total** | **0.09** | **0.51** | **-0.11** | **0.00** | **-0.36** | **-0.07** | **-1.06** | **0.41** | **-0.08** | **0.49** | **-0.17** |

(USD' mn)

| FIPI Portfolio | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Foreign Corporates | -0.11 | -0.45 | - | - | -0.10 | -0.04 | -0.13 | -0.16 | 0.01 | 0.43 | -0.56 |
| Foreign Individual | - | - | - | - | - | - | - | - | - | - | - |
| Overseas Pakistani | 0.02 | -0.05 | 0.11 | -0.00 | 0.46 | 0.12 | 1.18 | -0.26 | 0.07 | -0.92 | 0.73 |
| **Total** | **-0.09** | **-0.51** | **0.11** | **-0.00** | **0.36** | **0.07** | **1.06** | **-0.41** | **0.08** | **-0.49** | **0.17** |

*Source: NCCPL*

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**DEFINITION OF TERMS**

| | | |
|---|---|---|
| TP – Target Price | CAGR – Compound Annual Growth Rate | FCF – Free Cash Flows |
| FCFE – Free Cash Flows to Equity | FCFF – Free Cash Flows to Firm | DCF – Discounted Cash Flows |
| PE – Price to Earnings Ratio | PB – Price to Book Ratio | BVPS – Book Value Per Share |
| EPS – Earnings Per Share | DPS – Dividend Per Share | ROE – Return of Equity |
| ROA – Return on Assets | SOTP – Sum of the Parts | LDCP – Last Day Closing Price |

**VALUATION METHODOLOGY**

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include: I. Discounted Cash Flow Model, II. Dividend Discount Model, III. Relative Valuation Model, IV. Sum of Parts Valuation.

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